

### Amendments to the Specification

Please replace the paragraph spanning page 5, line 22 to page 6, line 8 of the specification with the following:

Referring to FIG. 1 there is shown a drill bit 1 for drilling a borehole in an earth formation, the drill bit 1 having a longitudinal axis of rotation (indicated by reference sign A) during drilling. The drill bit includes a cylindrical bit body 2, a connector portion 4 for connecting the drill bit 1 to a drill string (not shown), a pilot bit section 6 arranged at the lower end of the drill bit, and reamer arms 8 which are movable between a radially retracted position and a radially extended position. In an exemplary embodiment, each ~~Each~~ reamer arm 8 is operable by a piston/cylinder assembly 30 (shown in phantom) ~~(not shown)~~ incorporated in the bit body 2. Each piston/cylinder assembly 30 comprises a piston 32 in a cylinder 34. A shear pin 38 (shown sheared in FIG. 1) is provided between piston 30 and cylinder 34. In preferred embodiments, movement of pistons 32, which is controlled by the pressure of drilling fluid pumped from surface into the drill string and into cylinders 34 via passages 39. Each reamer arm 8 is temporarily retained in its retracted position by a shear pin 38, (not shown) which prevents radially outward movement of the reamer arm 8. The shear pin is designed to break at a threshold fluid pressure exerted to the piston/cylinder assembly by drilling fluid pumped into the drill string.